



**THERE**

**where your  
vote counts**

## **MEETING NOTICE**

**ADVISORY MEETING OF MEMBERS OF PROMUTUEL BORÉALE,  
MUTUAL INSURANCE COMPANY**

**MERGER WITH PROMUTUEL HORIZON OUEST,  
MUTUAL INSURANCE COMPANY**

Promutuel Boréale, a mutual insurance company (hereinafter “the Company”), invites its members to an advisory meeting to be held on:

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**APRIL 14, 2025, AT 5:30 P.M.**

ONLINE ONLY

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### **SIGNUP**

To take part in the meeting, members must sign up by April 12, 2025, at 5:30 p.m. by completing the following form, available in French only: [Signup to the advisory meeting of Promutuel Boréale members](#).

### **ADVISORY MEETING – MERGER**

The Company and Promutuel Horizon Ouest, a mutual insurance company (hereinafter “Promutuel Horizon Ouest”) wish to merge into a single mutual insurance company.

To this end, the members of the Company were consulted on December 5 at an extraordinary general meeting and unanimously passed a special resolution to approve the merger agreement between the Company and Promutuel Horizon Ouest. This merger agreement has been duly signed by the parties.

Consider that certain members of the Company had made the wish to take part in the extraordinary meeting on December 5, via digital means, the Company wants to hold its advisory meeting online only in order to confirm the support of a broader base of its members for the proposed merger, and thus demonstrate the representativeness of the vote cast at the extraordinary meeting on December 5.

The purpose of the meeting will be to:

- 1) Put the following question to the members of the Company for an advisory vote:

*“Do you support the proposed merger between Promutuel Boréale and Promutuel Horizon Ouest, according to the terms and conditions described in the merger agreement signed between the parties on March 3, 2025?”*

Subsequently, a request for permission to merge may be sent to Autorité des marchés financiers (hereinafter “AMF”). AMF will then forward it to the Minister of Finance, along with a report on the reasons for granting or denying the request for permission to merge. The purpose of this request for permission to merge is to secure the approval of the Minister of Finance, in accordance with the provisions of the Insurers Act (CQLR, c. A-32.1).

We encourage you to review the special resolution of the members of the Company that was adopted unanimously at an extraordinary meeting held on December 5, 2024, in Mont-Tremblant as well as the merger agreement. Both are available on the Company’s website and at its head office.

In accordance with *Bylaw No. 1 – Common Rules of Procedure for Mutual Insurance Companies*, any member can have someone else represent them. To do so, the member must complete a proxy form and forward it, no later than April 12, 2025, at 5:30 p.m., to the following email address: [kathy.belanger@promutuel.ca](mailto:kathy.belanger@promutuel.ca).

Any member may obtain a copy of this form by writing to the above email address. Legal entities must also include a copy of the board resolution designating their nominee. A nominee so designated may represent only one member.

We appreciate your participation.

**Kathy Bélanger**  
Secretary of Promutuel Boréale,  
Mutual Insurance Company

March 26, 2025

**PROMUTUEL**  
INSURANCE  
BORÉALE